



REPUBLIC OF CYPRUS  
MINISTRY OF  
COMMUNICATIONS AND WORKS



DEPARTMENT  
OF MERCHANT SHIPPING  
LEMESOS

Circular No. 7/2013

TEN 12.3.01.36  
TEN 5.13.09

22 February 2013

Owners of Ships under Foreign Flag,  
Charterers and Ship Managers operating in the Republic of Cyprus

Members of the Cyprus Shipping Chamber c/o CSC

Members of the Cyprus Union of Shipowners c/o CUS

**Subject: Cyprus Tonnage Tax System (Law 44(I)/2010):**

**Form MSTT8B –Declaration of Auditors/Legal Representative of an Owner of Foreign Ships**

**Form MSTT8C –Declaration of Auditors/Legal Representative of a Charterer**

**Form MSTT8D –Declaration of Auditors of a Ship Manager**

I refer to the above subject and wish to inform you that, as from the fiscal year 2012, all Owners of foreign ships, Charterers and Ship Managers, who are admitted to the Tonnage Tax System, are required to submit to the Department every year together with their Tax Declaration Form duly completed, in hard copy, the following Form (whichever is applicable):

**Form MSTT8B** –Declaration of Auditors/Legal Representative of an Owner of Foreign Ships;

**Form MSTT8C** –Declaration of Auditors/Legal Representative of a Charterer;

**Form MSTT8D** –Declaration of Auditors of a Ship Manager.

Owners of foreign ships, Charterers and Ship Managers who have already submitted their Tax Declaration for the fiscal year 2012, are kindly requested to provide the Department with the above mentioned appropriate Form as soon as possible.

In the case where, Owners of foreign ships/ Charterers/ Ship Managers earn also income from a non-qualifying activity, they will be required to submit to the Inland Revenue Department accounts, in accordance with section 44(1) of the *Merchant Shipping (Fees and Taxing Provisions) Law of 2010 (Law 44(I)/2010)*.

Kindly note that the Forms MSTT8B/ MSTT8C/ MSTT8D are now available in the Department's web site ([www.shipping.gov.cy](http://www.shipping.gov.cy)) under the icon "Cyprus Tonnage Tax System".

Lastly, it should be borne in mind that any false or inaccurate statement given in the referred Declarations may constitute a criminal offence punishable by virtue of the Cyprus legislation currently in force.





Dr. Anthony Madella  
Acting Director  
Department of Merchant Shipping

**Cc: - Permanent Secretary, Ministry of Communications and Works**

- Permanent Secretary, Ministry of Finance
- Permanent Secretary, Ministry of Foreign Affairs
- Maritime Offices of the Department of Merchant Shipping abroad
- Diplomatic Missions and Honorary Consular Officers of the Republic
- Commissioner for State Aid Control
- Director, Department of Inland Revenue
- Director General, Cyprus Investment Promotion Agency (CIPA)
- Cyprus Bar Association
- Institute of Certified Public Accountants of Cyprus

AM/EP